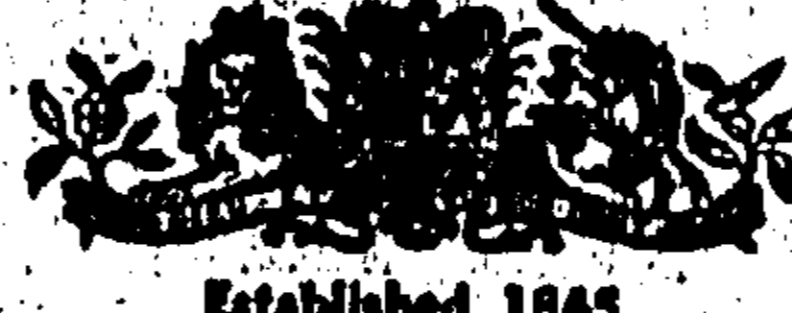


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COMMENT OF THE DAY

A REVELATION

THE admission, made by the United States Ambassador designate to Ceylon, Mr Maxwell Gluck, that he could not pronounce the name of the Indian Prime Minister and that he did not know who was Prime Minister of the country to which he had been appointed as envoy was, to say the least, startling.

Mr Gluck's further admission that he was unaware of the United Nations report on the Hungarian uprising, its cause and effect, was no less astonishing. It seems incredible that a man of some apparent standing in United States business circles does not comprehend the existence of a world beyond the periphery of his own country.

INVIDIOUS

ASSUMING President Eisenhower stands by his decision—and Mr Gluck seems to think he will—the Ambassador must reconcile himself to his invidious position and be subjected to continual ridicule. Nor will it do the United States cause any good. The humour of the unfortunate revelation has been lost on the Ceylonese, but then they have a right to feel slighted and it is unlikely that Mr Gluck can make a good impression or carry out his diplomatic functions with the dignity befitting such an august office.

Although Mr Gluck's revelation is a seven-day wonder it may serve a useful purpose. It may bring home to many Americans that there are other hemispheres outside their doorstep.

Britain must, of course, bear part of the blame for not advertising and exploiting her past deeds and achievements. It is therefore with a great deal of satisfaction to find the British Ambassador to Washington, Sir Harold Caccia, is fully apprised of this necessity and is carrying on his own campaign with a great measure of success. But while this one-man band is blaring and trumpeting much more must be done to achieve a better understanding between the two nations.

ANTI-COLONIAL

THE cry of "anti-colonialism", for example, has for generations echoed and re-echoed in the United States. "Anti-colonialism" has been the major obstacle to genuine accord and the cause of irritations and suspicions, particularly during the early months of the year.

There is, however, at least one champion of note who, while it must be admitted has a shrewd and broader view of world affairs than most of his countrymen, has been battling for the British point of view. He is Mr Adlai Stevenson, twice contender for the White House incumbency. His appreciation of British colonial policy is without parallel in his own country.

MOST EFFECTIVE

WHEN receiving the honorary degree of Doctor of Civil Law at the University of Oxford Mr Stevenson summed up his views in a few words. "Britain," he said, "has been the most effective anti-colonialist of all time." It is the views of people like Mr Stevenson that must be "put over" and impressed with conviction on the American people. And perhaps if the United States press did its share without bias there would be fewer misunderstandings.

NO RICE SHORTAGE IN HK

Ample Stocks Buffer Price Increase

by a China Mail Reporter

GOVERNMENT is confident that there will be no shortage of rice in Hongkong, despite the recent warning of a possible shortage and a sharp increase of price in Singapore.

The news of the Siamese drought also compelled the Singapore Government to suspend temporarily all rice exports.

However, Mr J. Cater, Assistant Director of Commerce and Industry (Control Division) again assures the public that there is no immediate concern in Hongkong over the supply of rice.

"Our stocks are ample, in fact very good," Mr Cater told the China Mail.

The Thai Government has stopped the export of "25 per cent" rice—the grade containing 25 per cent broken cereal.

NOT OFFICIAL

Asked about this, Mr Cater said he had no official information. "But," he added, "even if it were true, it would hardly affect the Hongkong supply. This grade of rice comprises less than one per cent of the total Hongkong import."

Mr Cater added: "From what we have heard from Bangkok, we feel that there is no cause for concern in the immediate future."

FAIR PRICE

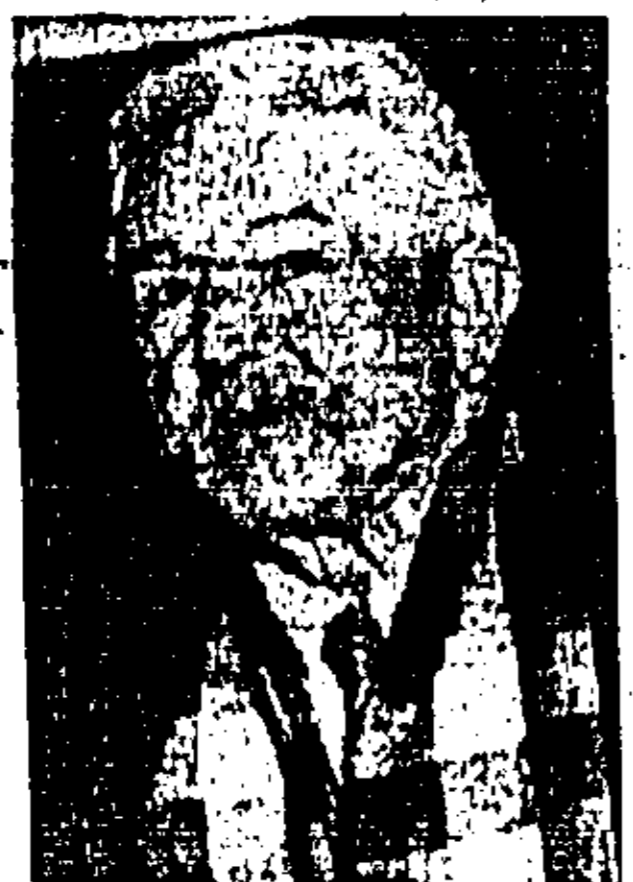
On the question of price increases, Mr Cater said it was true that there was a sharp increase three weeks ago but this had been checked. The increase did not hold long as the large stocks cushioned the shock and helped to stabilise the price. There was a decrease last week followed by a slight increase several days ago.

"While not wishing to start an argument on what is a fair price of rice in the Colony," Mr Cater said, "I think the prevailing price is reasonable compared with FOB, Bangkok."

DRUMMOND MURDERER ESCAPES DEATH

Marseille, Aug. 4.

The death sentence of Gaston Dominici, 31-year-old farmer convicted of the 1952 murder of Britons Sir Jack and Lady Anne Drummond, and their 10-year-old daughter, was commuted to life imprisonment today.



GASTON DOMINICI

The grizzled Provencal farmer learned he had escaped the guillotine while in the prison hospital of this city's Baumettes penitentiary.

Observers said Dominici's death sentence was doubtless commuted because of a French legal tradition barring the execution of condemned prisoners over 80 years old.

According to reports, since he came to Baumettes 32 months ago, Dominici has often stated his firm belief that he would not be executed.

The aged but lively farmer was convinced that eventually he would be pardoned and set free.

But he will pass the rest of his days behind prison walls.—United Press.

Demonstrations In Cyprus

Nicosia, Aug. 4.

Security forces dispersed Cypriot demonstrations in Nicosia and Paphos this evening.

Demonstrators carried banners and placards demanding the return of Archbishop Makarios and release of detainees and proclaiming "down with NATO" and "we want Enosis."

Large crowds gathered and applauded the demonstrators in both towns.—Reuters.

Two Killed In Plane Crash

Ostend, Aug. 4.

A British man and woman were killed today as a four-seater Proctor plane, carrying them from Crocydon crashed into the sea—apparently to avoid holiday crowds on nearby Ostend beach.

Another woman aboard and the pilot escaped from the wrecked plane. All four came from Thornton Heath, Surrey. They had planned to spend the August Bank Holiday weekend in Belgium.

Those killed were Mrs Eve Youngs, 28, and Mr John Speechley, 38.

Mrs Lavinia McIntyre, 27, and the pilot, Mr John Anton Longmore, were unhurt in the crash, although the woman was reported to be suffering from shock.—Reuters.

LABOUR RULE ENDS AFTER QUARTER CENTURY IN QUEENSLAND

Brisbane, Aug. 4.

Queensland, believed by many to be potentially the richest of the Australian States, has divested itself of Labour rule after a unbroken reign of 25 years.

Hungarian Seeks Asylum

London, Aug. 4.

Mr Istvan Adam, Private Secretary to the Hungarian Charge d'Affaires in London, has sought asylum in Britain, a well-informed source said today.

Mr Adam, who came to Britain about a year ago, is said to have left the Hungarian Legation last month and been granted political refuge here.

A Foreign Office spokesman refused to comment on the report.

The mass-circulation Sunday Pictorial said today that Mr Adam had returned from a visit to Budapest earlier this year "completely disillusioned" about the Kadar regime there.—Reuters.

CAPTAIN KILLED

Boddy Ill, Aug. 4.

Mac Wernakunas, 31, captain of the University of Illinois 1947 Rose Bowl champions, was killed last night in a two-car collision near here.

The collision also took the lives of Wernakunas' wife, Frances Jean, 31, and three others.—United Press.

The likely representation in the new State Parliament will be the Liberal and Country parties—the coalition that rules Australia—40 seats; the Australian Labour Party 25; the Queensland Labour Party 11 and two Independents.

Four other Liberal Country Party members were returned unopposed, giving the coalition a majority of at least eight, even if the Queensland Labour Party should decide to support the official Australian Party.

A Liberal-Country Party spokesman said: "This is an uncommon moment of political and historical importance. For the second time in 52 years Queensland will have a non-Labour Government."

New Premier

The next State Premier will be George Nicklin, the Country Party leader, who was one of the four returned unopposed.

DISASTROUS TRAIN SMASH

Madrid, Aug. 4.

A Spanish Army troop train, smashed into a stationary locomotive on the main line to Madrid near Villaverde today in one of Spain's worst peacetime military disasters.

Unofficial reports said 15 soldiers were still unaccounted for.

Rescue workers said it was a "miracle" anyone escaped alive.

The accident occurred at 6.45 a.m. when the train was only about five miles from the sprawling Army Post at Gernanbanchu near Madrid.

It was racing north toward the camp, when it passed through an underpass. Beyond lay the locomotive, hidden from view.

The locomotive had pulled off the main line apparently to let the troop train pass. However, its front end had "not" completely cleared the switch and the speeding train, loaded with sleeping soldiers, smashed into its front end.—United Press.

The China Mail Photographic Competition closed on Saturday. A large number of entries was received, with the majority entered for the "Human or Animal Interest" Section.

Above is a picture submitted by Mr Kenneth W. Catton, 2 Forfar Road, Kowloon, in this section. It is entitled "The Milky Way."

It is one of the many outstanding photographs submitted. More are published on the back page and the China Mail will continue to publish entries throughout the week.

Names of prize winners and winning pictures together with others commended by the judges will be published in Saturday's China Mail.

A panel of five judges has been set up. Judging will take place tomorrow afternoon.

PAINTER BREAKS UP TV PARTY WITH GUN

Kosciusko, Miss., Aug. 4.

A drunken painter fired nine shots at a group of children as they watched a television programme last Saturday, killing a 13-year-old boy and seriously wounding the gunman's sister-in-law.

Police said J. R. Russell entered his brother's house and complained to the children that he was a sick man. When they invited him to join them and watch television, Russell pulled out a .22 calibre automatic and began firing "at anything and everything," authorities said.

Clarence Woodson Jr was killed almost instantly. Mrs Grady Russell, 40, was taken to hospital with wounds in her back and knee. The other young television viewers ran screaming with terror.

Russell, 45, was gaoled and was to be examined by a physician. His wife told police he had been drinking since Friday.—United Press.

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Europe Reacts To Attack On Queen

London, Aug. 4.

European newspapers today (Sunday) gave prominent display to reports of Lord Altrincham's controversial article on Queen Elizabeth and the reaction it has caused in Britain.

Most newspapers refrained from comment on the situation but Italian and Danish journals suggested it might lead to modernisation of the English monarchy.

Regular correspondents report: COPENHAGEN: Most Danish Sunday newspapers carried reports of the attack but only the Conservative daily Dagbladet Nyheder commented.

It said the remarkable thing about the attack was the reactions on the "stiffness of the English Court, its function as a barrier between the Queen and the people and its insistence on a splendid isolation that Elizabeth The Second has not been able or willing to break through."

SUCCESSFUL

Dagbladet Nyheder listed Norway, Sweden, Holland, Greece and Denmark as successful examples of how monarchy can be modernised without losing dignity.

It said that in May, when the British Queen visited Denmark, British journalists had met in the Danish rulers a "Royal couple who lived up to the demand for 'classlessness' made by the modern age without having broken with dignity."

"If Lord Altrincham's impolite remarks can speed up efforts that are now being made to modernise the English monarchy, it would be the first time in this imperfect world that evil has given rise to something good," the Danish newspaper concluded.

ROME: The authoritative Milan newspaper Corriere Della Sera, printing an article under the headline "Scandal at the English Court: England Indignant at Iniquity to Queen."

It said that "if the form in which these criticisms have been made is in doubtful taste, many people agree with some of them. It was once normal for the English nobility to attack the Crown, but nowadays any frank comment is greeted with cries of scandal."

The Radical newspaper Il Giorno reported the story under the headline "Lord Altrincham was aiming at the bigwigs."

TWEEDY SET

It said that "While the Queen did not seem to be visibly affected by the attack yesterday, the Court dignitaries were green with rage."

"They realized that the attack was aimed at as much at the Queen, but at the bigwigs of the tweedy set, who profit by the ingenueness and enthusiasm of the ordinary people to identify the Monarch with those Right-wing interests which have almost always wielded the power in England."—Reuters.

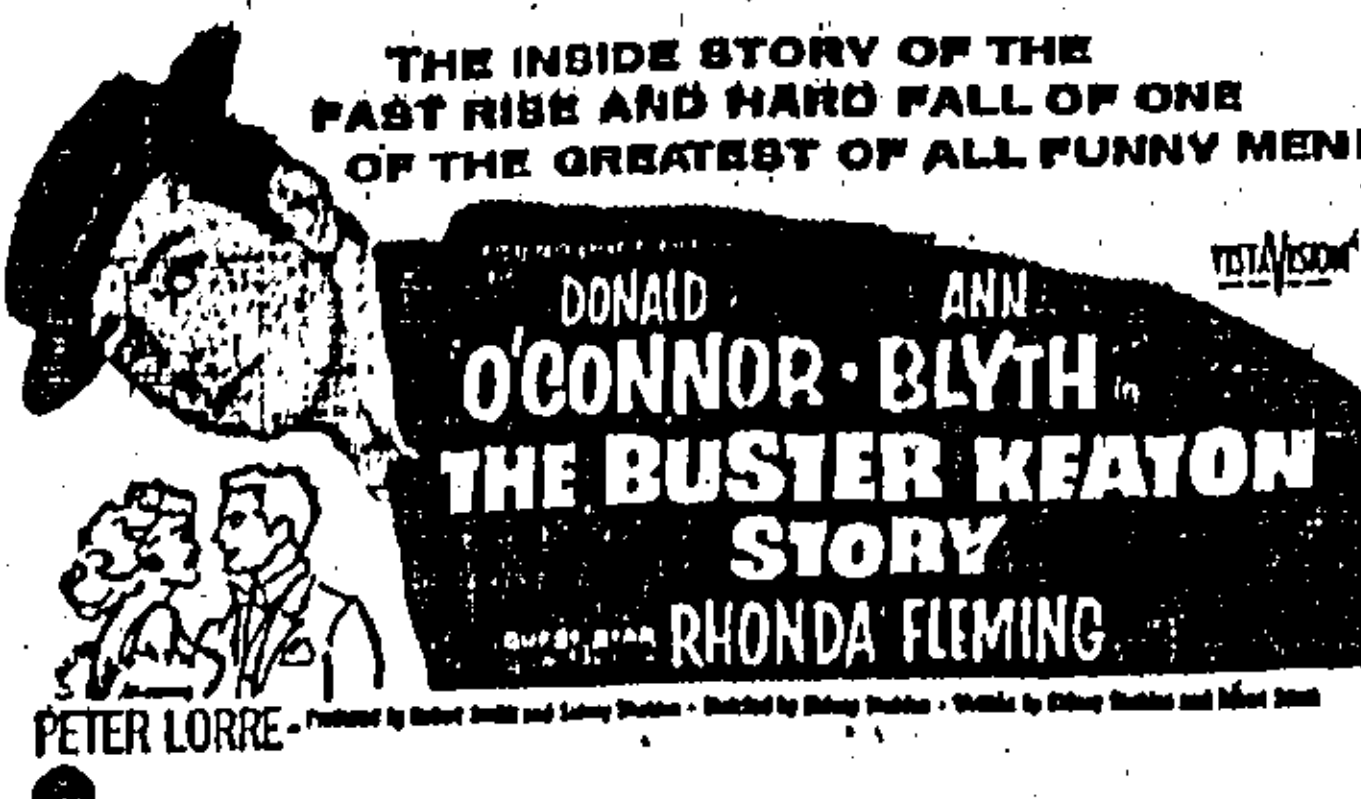


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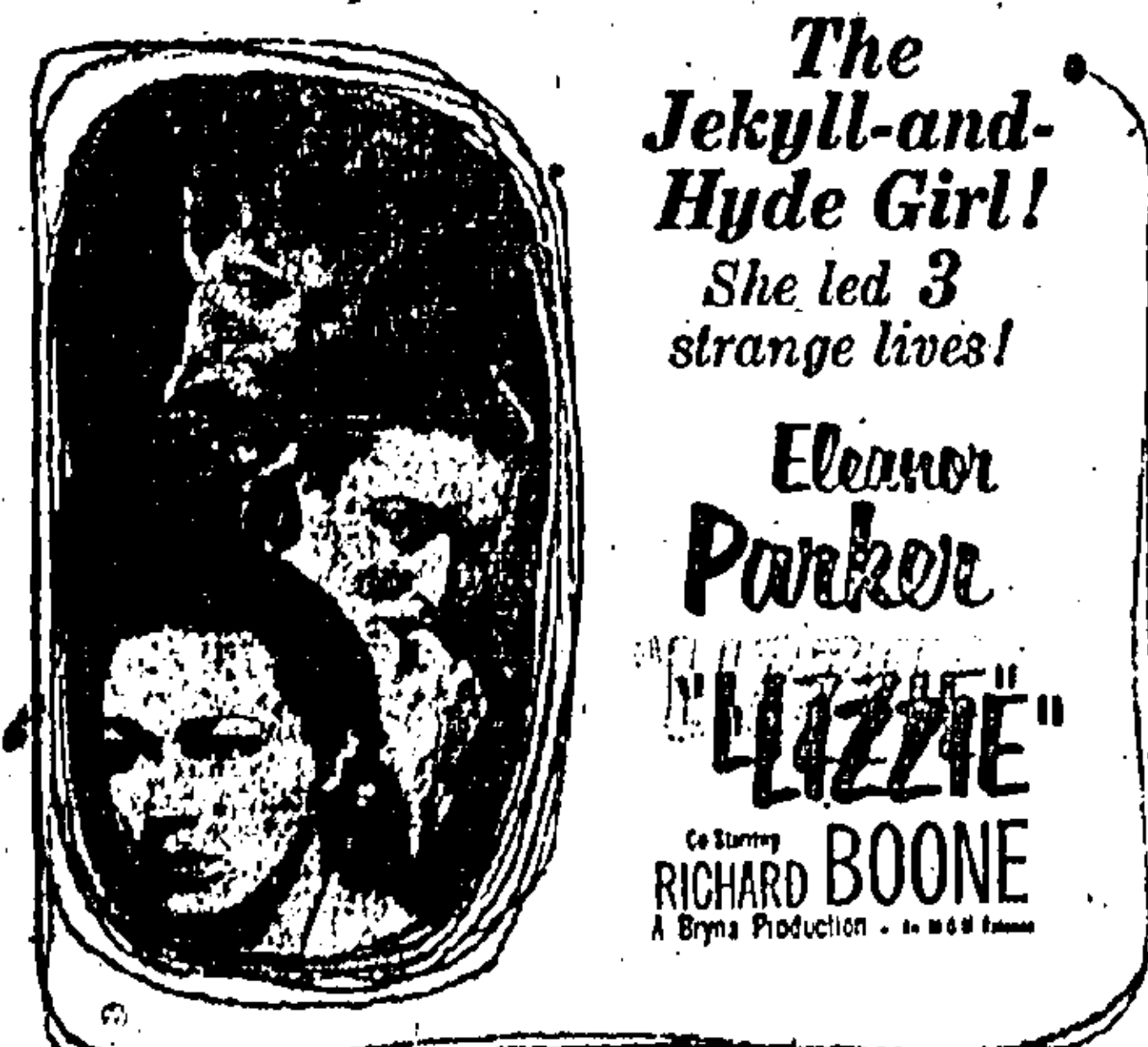
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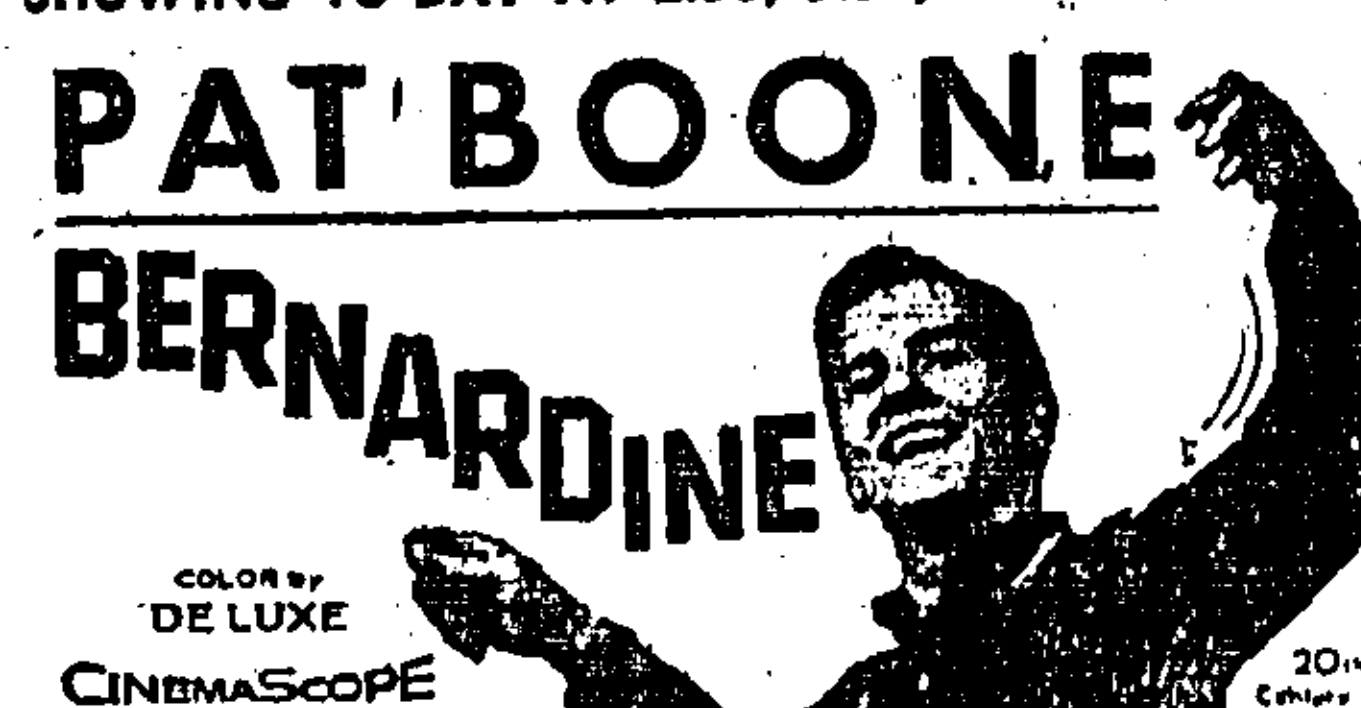
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TO-MORROW MORNING SHOW AT 12.30 P.M.
John Wayne in "THE SEARCHERS"

FRIENDSHIP RALLY FLOP

Poles Walk Out In Moscow As Few Americans Turn Up

Moscow, Aug. 4. A large group of Polish delegates to the Communist-sponsored Youth Festival walked out of a scheduled friendship rally with Americans today because only a few US citizens appeared. However, 20 Poles stayed on with 15 Americans exchanging gifts—and political notes.

The Americans heard Polish delegates expressed admiration for Communist China's Communist leader Mao Tse-tung and Yugoslavia's President Tito. The Poles described Red China and Yugoslavia as "Model Socialist countries."

Cancelled

A concert of American music and dancing, scheduled for tonight, was cancelled because of the paucity of American talent compared with other delegations.

Meanwhile, the Soviet newspapers reported "immense favourable publicity for the Festival" from abroad. At the same time many newspapers criticized American newspapers, particularly the New York Times, Herald-Tribune and the Chicago Sun for critical—and allegedly "officially inspired"—editorial opinion.

The Soviet government newspaper Izvestia ridiculed American newspapers for denying Soviet hospitality and "Russian ability to smile."

Afraid

It said: "We know you gentlemen are afraid of the truth, afraid your youth turns away from you because you are withered, vicious old men."

Tonight, the doors of the Kremlin were thrown wide open once again for a repeat performance of last night's unprecedented carnival, which ended with a Danish orchestra's version of Rock 'n' Roll, a torchlight procession through Red Square, and more Rock 'n' Roll around the Lenin-Stalin Mausoleum.

Shocked festival attendants tried to stop the Red Square "Rock" session but their principals over-ruled them.

Receive

Prime Minister Nikolai A. Bulganin is scheduled to receive representatives of foreign youth delegations tomorrow night.

Tonight's programme includes a monster outdoor rally. Manager Squelch under the wings of the Kremlin, in protest against nuclear tests.

Many of the US delegates to the Youth Festival, although tired after last night's Kremlin Carnival, rose early today to attend services in Russian Orthodox, Catholic and Baptist churches.—United Press.

COMMUNISTS FRIGHTEN OF WOMEN

Los Angeles, Aug. 4. The Mayor of San Marino, California, got together with a Member of Parliament of the Republic of San Marino in Italy yesterday to discuss of all things, women and Communists.

Dr Federico Elgi, said the Communists have controlled his 38-square mile nation since 1945. But he added that the Reds are afraid of the San Marino women, who have been deprived by a 900-year-old statute of the right to vote. They fear they lose power if the women are allowed to vote, he said.

Mayor Corson W. Ide of the Californian San Marino, which derives both its name and official seal from the Italianate town, said he has few problems with women and none at all with Communists.—United Press.

NEW PORT

Tel Aviv, Aug. 5. A large new Israeli port town, named Ashdod, will be built on the Mediterranean coast some 20 miles south of Tel Aviv as a joint Israeli-United States project. P. Klutznick, American town planner and President of the Jewish "Barl Beth" organization, announced today.—France-Press.

DELEGATES ATTEND RELIGIOUS SERVICES

Moscow, Aug. 4. Young people attending the sixth "Festival of Youth and Friendship" in Moscow, today flocked to religious services held in the churches of the Soviet capital.

French, Italian and South American Catholics filled all 600 seats of the Church of Saint Louis of the French, while in the Festival billets, numerous Protestants attended services.

Christians, including 500 Russian Orthodox Church members from Moscow, made a trip to the "Holy City" of Zagorsk, 40 miles from Moscow.

HOPE FOR REUNION

They were welcomed by the Metropolitan Nikolai, who expressed the hope for a reunion of the churches, and asked them to recite the Lord's Prayer together, each in his own language.

Large numbers of Soviet citizens also thronged to the city's churches. The congregations were half composed of old women, but there were also many young people and middle-aged men.

Yesterday, half of the Israeli delegation attended services at the Grand Synagogue, where they were joined by several thousand Soviet Jews.—France-Press.

Mexico City Rocked By New Tremors

Mexico City, Aug. 4. The Mexico City seismicological station today recorded six tremors, bringing up to 140 the total number of shocks registered since last Sunday's disastrous earthquake.

The tremors recorded today ranged in intensity from two to five on the mercalli scale. The station sent a team of geologists to Ometepe in Guerrero State to investigate reports that a new volcano may be the cause of the series of shocks.

EPICENTRE

The epicentre of most of the shocks was located some 250 miles southwest of Mexico City in the Pacific Ocean off Guerrero and Oaxaca States.

Huge earth fissures were reported at Chautipa, near Ometepe.

A special US plane carrying a team of 14 volcanology experts arrived in Acapulco today to check the Chautipa reports.—United Press.

Cat Burglar Robs Nothing

Connes, Aug. 4. A cat burglar broke into the villa of Mrs H. Florence Gould, widow of the American railway pioneer, during a reception here last night, police said today.

Mrs Gould was giving a garden party to several hundred guests, including Hussein I. Hurny Pasha, uncle of ex-

STONOR JILL AT THE CAT SHOW



"Stonor Jill", a kitten owned by Miss Sladen, of Stonor, Oxon, which was entered for the "Female Kitten Challenge Trophy" at the Kensington Kitten and Neuter Cat Club show at the Royal Horticultural Old Hall.—Keystone Photo.

POPE NOT TO CUT DOWN ON DAILY ROUTINE

Vatican City, Aug. 4. Pope Pius XII is in very good health and has no immediate plans to cut down on his daily routine of work, high Vatican sources said today.

The sources were commenting on reports in a British newspaper that doctors had ordered the Pontiff to cut down his daily routine because of danger of working himself to death. "Naturally doctors have told the Pope not to exaggerate," the sources said. "But this warning was given him three years ago in the same manner as doctors warn any man of his age."

HEAT WAVE

The sources said the recent heat wave in Italy had been tiring for the Pope and led doctors to encourage him to leave his Vatican Palace for his summer resort at Castel Gandolfo.

"But they have to do that every year since the Pope always delays his departure because of work," the sources said.

The sources pointed to the fact that today the Pope's schedule included an audience at Castel Gandolfo for 30 American doctors of the International Society for the Welfare of the Crippled, who had just arrived from an International Conference in London.

This audience was followed by a mass one for hundreds of pilgrims. Next came a series of private audiences.

"As you see the Pope had not changed his routine," the sources said.—United Press.

Karim Pays Tribute To Grandfather

Karachi, Aug. 4.

Prince Karim, who arrived in Karachi today on his first visit since he became the Aga Khan, said he would come to Pakistan again in December for two or three months to visit other Ismaili centres.

Addressing nearly 25,000 of his "spiritual children", the members of the Moslem Ismaili sect, at the "Ismailian Gymkhana", Prince Karim paid tribute to his grandfather, the late Aga Khan, whom he said would be "my ideal and example in making my future."

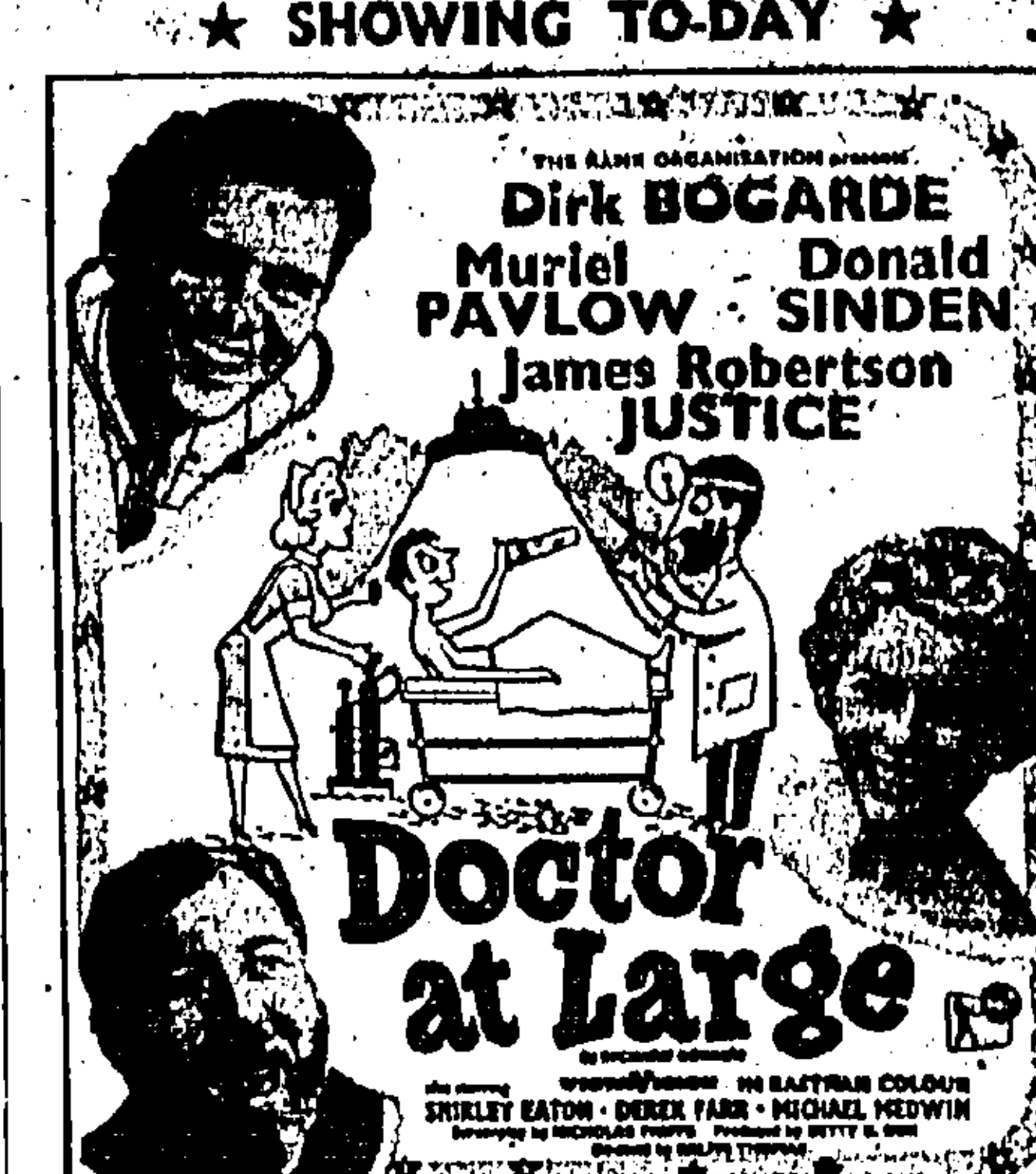
The Prince said his grandfather had been one of Pakistan's founders and had worked by Pakistan's greatness. The late Aga Khan "had the profoundest faith in Pakistan's destiny," the Prince said.

He added: "It is my faith too."

The Prince said his present visit to Pakistan was a preliminary one. Before his speech, the huge congregation chanted a poem specially composed in honour of the Prince's visit.—France-Press.

QUEEN'S & ALHAMBRA

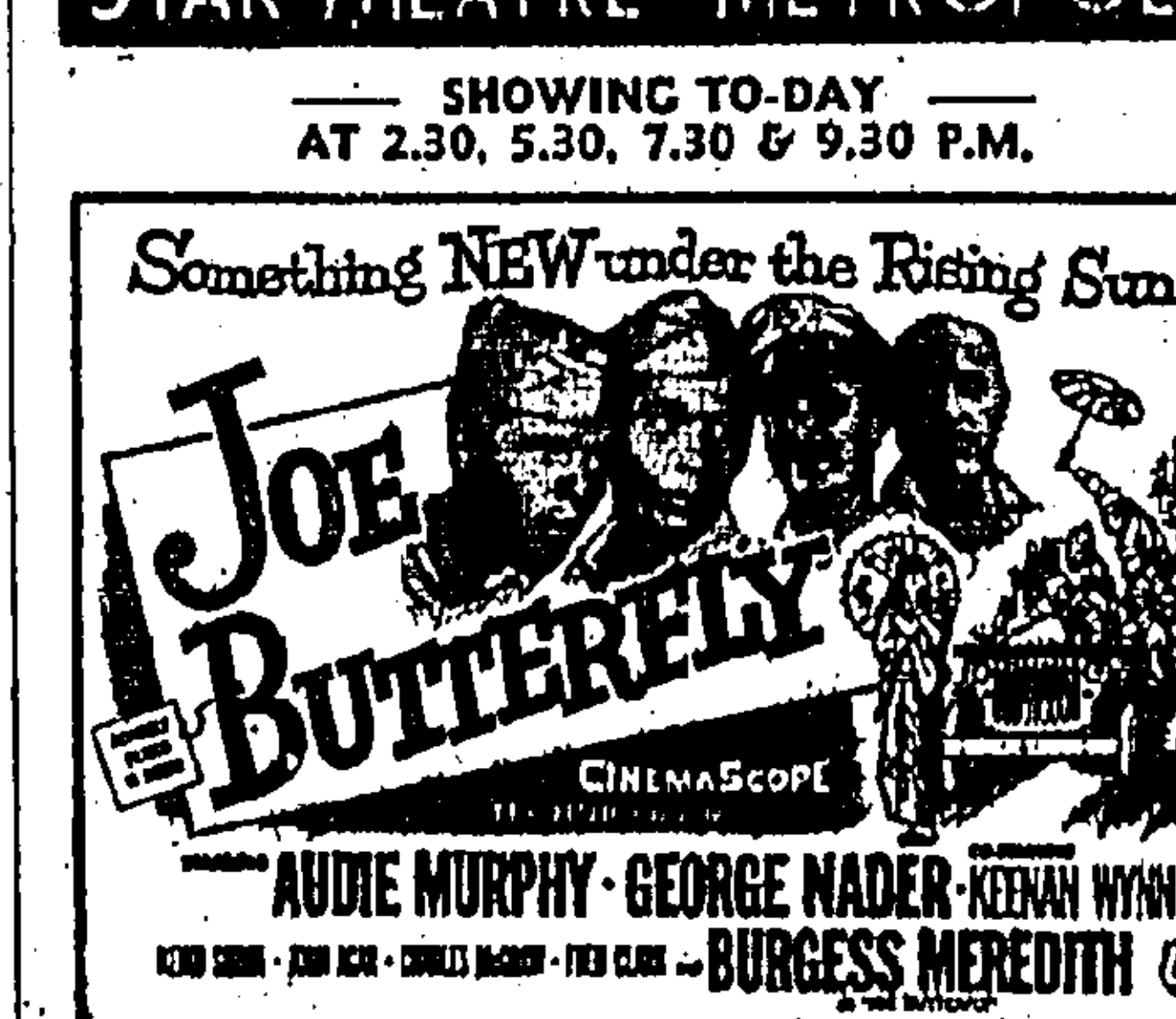
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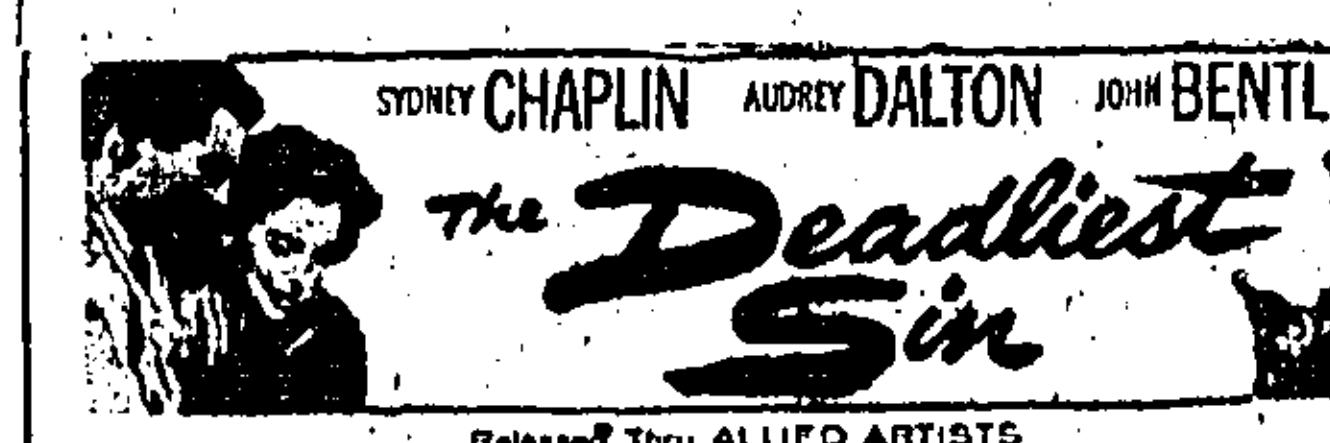
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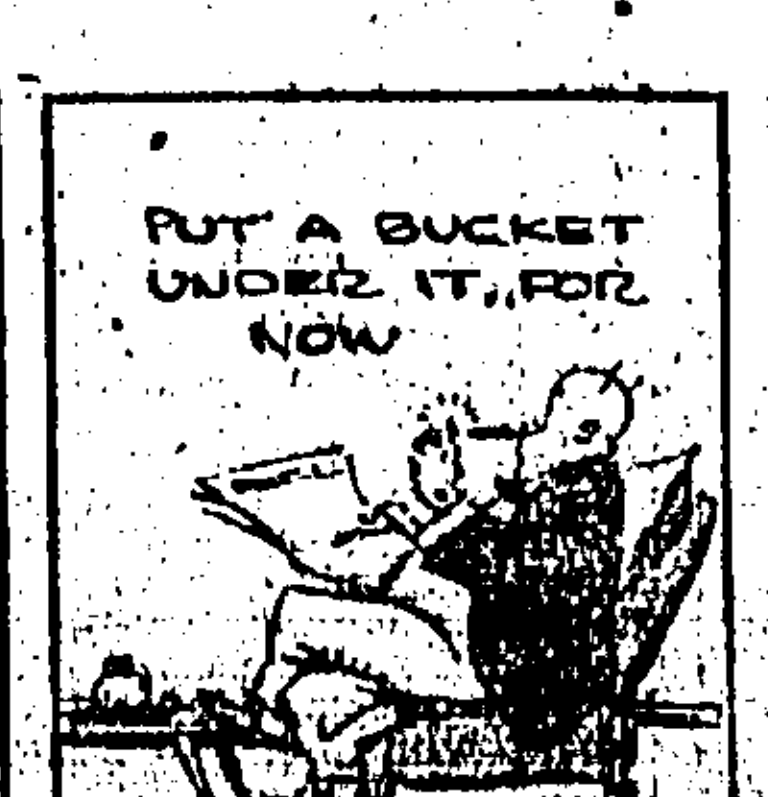
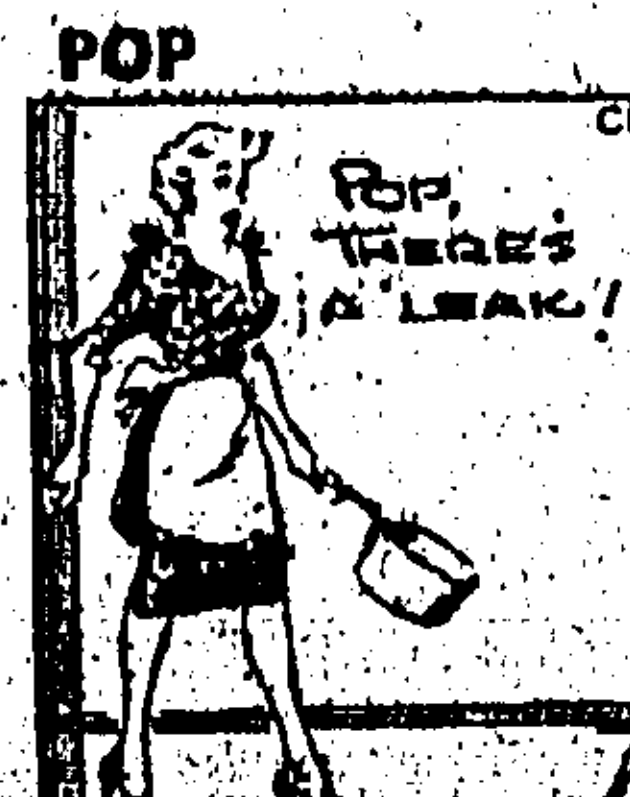
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PRECIOUS DROPS FOR PRECIOUS MOMENTS. CHERRY HEERING

Juan Fangio Wins German Grand Prix At Adenau

Adenau, Aug. 4. Juan Manuel Fangio of the Argentine today won the German Grand Prix automobile race at Adenau, driving a Maserati racer. Fangio is the reigning World Race Driving Champion.

Fangio covered the 501.820 kilometre course in 3 hours, 30 minutes, 38.3 seconds at an average speed of 142.0 kilometres per hour.

He set up a new record for the event, the old record being 137.7 KPH. In the last but one lap, Fangio set up a new lap record, at an average speed of 147.8 KPH.

Other placings were:

2. Mike Hawthorn (Britain—Ferrari) 3 hrs, 30 mins, 41.9 secs.

3. Peter Collins (Britain—Ferrari) 3 hrs, 31 mins, 13.9 secs.

4. Luigi Musso (Italy—Ferrari) 3 hrs, 34 mins, 16.9 secs.

5. Stirling Moss (Britain—Vanwall) 3 hrs, 35 mins, 16.8 secs.

6. Jean Behra (France—Maserati).

7. Harry Schell (United States—Maserati).

Fangio topped the Drivers' Championship table for the season with 34 points, followed by Italy's Luigi Musso, second with 15 points.

Other placings were:

3. Mike Hawthorn (Britain) with 13 points.

4. Peter Collins (Britain) with 8.5 points.

5. Jean Behra (France) with 8 points.

6. Stirling Moss (Britain) with 8 points.

7. Tony Brooks (Britain) with 6 points.

8. Harry Schell (United States) with 5 points.—France-Press.

Australian LTA Not To Ban Jack Kramer

Melbourne, Aug. 4. The Lawn Tennis Association of Australia today decided to tighten regulations concerning access to Australian courts for Jack Kramer and other professional tennis "circus" troupes.

At a three and a half hour closed door meeting in Melbourne, the Association decided not to ban the Kramer exhibition matches but to demand that Kramer should in future submit his intended itinerary well in advance to the LTA for approval.

The meeting also reaffirmed the Association's policy against open tournaments between professional and amateur tennis players.—France-Press.

Meadow Club Invitation Tennis

New York, Aug. 5. Indian tennis player, Ramana-krishnan, teamed up with South African Johann Kupper-burger, yesterday qualified for the final of the Meadow Club Invitation tennis tournament.

Japan's Kosei Kamo, partnered by Bob Falkenberg of America fell in the semi-final round.

Semi-final results were: Roy Emerson and Bob Mark (Australia) beat Kamo (Japan) and Falkenberg (USA) by 7-6, 6-4, 6-4.

Krishnan (India) and Kupper-burger (South Africa) beat Ashley Cooper and Hal Anderson (Australia) by 6-4, 4-6, 11-9.—France-Press.

The Duke Drops A Catch

England, Aug. 4. A cricket match between teams captained by the Duke of Edinburgh and the Duke of Norfolk ended in a draw here tonight.

The Duke of Norfolk's XI scored 287 and the Duke of Edinburgh's XI scored 286 in a six-run tie in the last over of the day for victory, failed by three.

At one point, the Duke of Edinburgh, who scored 21 runs and took four wickets for 60, missed a catch from the Duke of Norfolk. The Duke doffed their caps to each other as the crowd of 25,000 roared in delight.—Routier.

THE STANLEY MATTHEWS STORY

HE DOES NOT LIKE BEING A CENTRE OF ATTRACTION OFF THE FOOTBALL FIELD

By TREVOR HILTON

It is the magic of Matthews which delights and amazes everyone, no matter what part of the world he lives in, and which brings the respect and tribute which are paid so regularly.

Recently an Australian came to England for a month's holiday and in that time he crammed in just about everything it is possible to see and do in this country. As a newspaperman he was able to get facilities which helped to speed up his movements.

But when, just before he left, I asked him what had impressed him most of everything he had seen and done, he answered without hesitation: "Watching Stanley Matthews play."

He went into ecstasies over Stan's brilliance and said that although he had heard Matthews' praises sung, he had believed that it must have been exaggeration. "But once having had the privilege of seeing this chap in action, for the life of me I cannot understand why you chaps play him down."

Now that is the effect that Stan had on a level-headed, somewhat cynical Australian newspaperman, so you can imagine the delight he brings to the people in the remotest parts of Africa, for example, where he is practically worshipped as the god of football. The exhibition matches he plays anywhere in the Commonwealth are a guaranteed sell-out from the moment they are first mentioned, and it is right that Stan gets paid accordingly.

How ironic it is that at home this star of stars can only be paid the same amount of money as any other footballer. It is quite ridiculous to consider the fact that this world-acclaimed star is not a wealthy man. Admittedly he is comfortably off, has a delightful home and lives well according to his lights. But compared with many players on the Continent, particularly in Spain or Italy, who have not half his talent, he is a poor man.

NORMAL LIFE

He and his wife Betty, daughter of the former Stoke manager, Tom Vallance, and their children live the normal suburban life of thousands of other middle-class families. Typically, he has developed into a shrewd business man and his earnings from writing and sponsoring a variety of products, and fees for playing in exhibition matches—particularly abroad—have made him immensely wealthy. He is certainly the best paid footballer we have.

But, even so, it is peanuts when you consider that an American baseball star, Mickey White, has been given £21,425 to play one season for New York Yankees. This, of course, takes us into the realms of fantasy, but it would be interesting to know what Matthews would be offered if similar circumstances existed over here—even now at the age of 42.

Stanley himself does not think he should be treated any more favourably than his colleagues, but he does believe that there should be a vast overall change in conditions for all our footballers.

An interesting thing about Stanley Matthews is that although he performs regularly before packed stadiums he hates crowds and is genuinely unhappy when, instead of being the centre of attraction on the field, he finds himself in similar circumstances off it. On the field, the bigger the crowd and the greater the atmosphere, the better he likes it. Off the field, he is happiest at home with his wife and family, and when they go out he takes pains to keep away from places where he is liable to be recognised, and inevitably fêted and surrounded by autograph-hunting fans.

IN THE DARK

He does not like the bright lights, and although he will always attend any function which is for the benefit of one of his many pals, it is an uncomfortable experience. He likes the cinema, but he makes sure that he and his family can slip away in the dark, before he is spotted by the crowds as they leave.

This is no pose, for Stan is the kindest of men, and while he gets everything he can financially out of the game, he is generous almost to a fault. His friends say that his venture into the hotel business was not the big financial success it could have been because nothing was too good for his visitors and he found it difficult to deal with his friends on a business basis.

And such is his love for the game, that within normal limits imposed by training,

travelling and other commitments, he will do anything to encourage youngsters.

And it is this love of the game, that within normal limits, he will do anything to encourage youngsters. "When are you going to retire?" with the statement that he does not know.

He intends to go on playing for as long as he feels he is not letting anyone down and as long as he enjoys it. Providing he is willing to risk serious injury and maintain his peak fitness there should be many years of magic to come. Today Stan is as fit as ever he was and he keeps that way by training on the strict schedule which he has devised for himself, and which he knows is the best thing for Stanley Matthews.

Of one thing you can be sure, it will be Matthews and Matthews alone who makes the decision as to when he retires. But when that day does come—and it may be a long way off—and he gets that so well deserved knighthood, it will be interesting to discover his plans.

And whether he gets that knighthood or not, at least the soccer players and fans in Ghana have left no doubt as to how they rate him.

On his recent trip to the new Commonwealth, he was ceremoniously enthroned and crowned "King of Soccer". Stan said afterwards that when he had overcome his dislike of being so much the centre of attraction, he thoroughly enjoyed the ceremony and was deeply moved and honoured.

As to his future in the England team, I think it is possible that he may now have played his last game in the white shirt.

In the World Cup match in Denmark he definitely had an off-day; he also aggravated the injury to his ankle incurred when playing tennis with his son. Aggravated it so badly that he was not fit enough to play in the following match against Eire in Dublin. I think that Stan knows in his heart that with the team building necessary for the strenuous World Cup, he has little chance of being recalled.

But international or not, he will certainly continue to play. Unless, of course, this ankle injury proves to be more troublesome than it at first appeared. Although he was able to complete his African tour without difficulty, you can never be sure that Stanley was taking no chances. And we must also face the fact that at his age, no matter how fit, these injuries do take longer to heal.

It would be ironic if his great career should be finished by an injury which he did not receive on the soccer field. On the field Stanley has always managed to avoid serious injury; he has had his knock-knocks, of course, and his lay-offs, but never one serious enough to endanger his career. But this twisted ankle, the result of a simple slip when turning to pick up a tennis ball, could prove the kind which is liable to recur forever after, and in fact could always be suspect.

WITHOUT WARNING

There is no doubt that he was severely handicapped when it went in Copenhagen, and, as far as I could see, it went without warning and without an obvious explanation. It certainly did not happen in a tackle.

If this should prove to be recurrent, then I believe Stan will stop playing—not for his own sake, but because he would feel that he was being unfair to his team-mates if he continued.

But this is the only thing which I believe will make him finish before he has had several more seasons.

I think that quite apart from his love of the game, and the financial reward he can command while he is still the

greatest name in football, there is another reason for his determination to play on for as long as he possibly can.

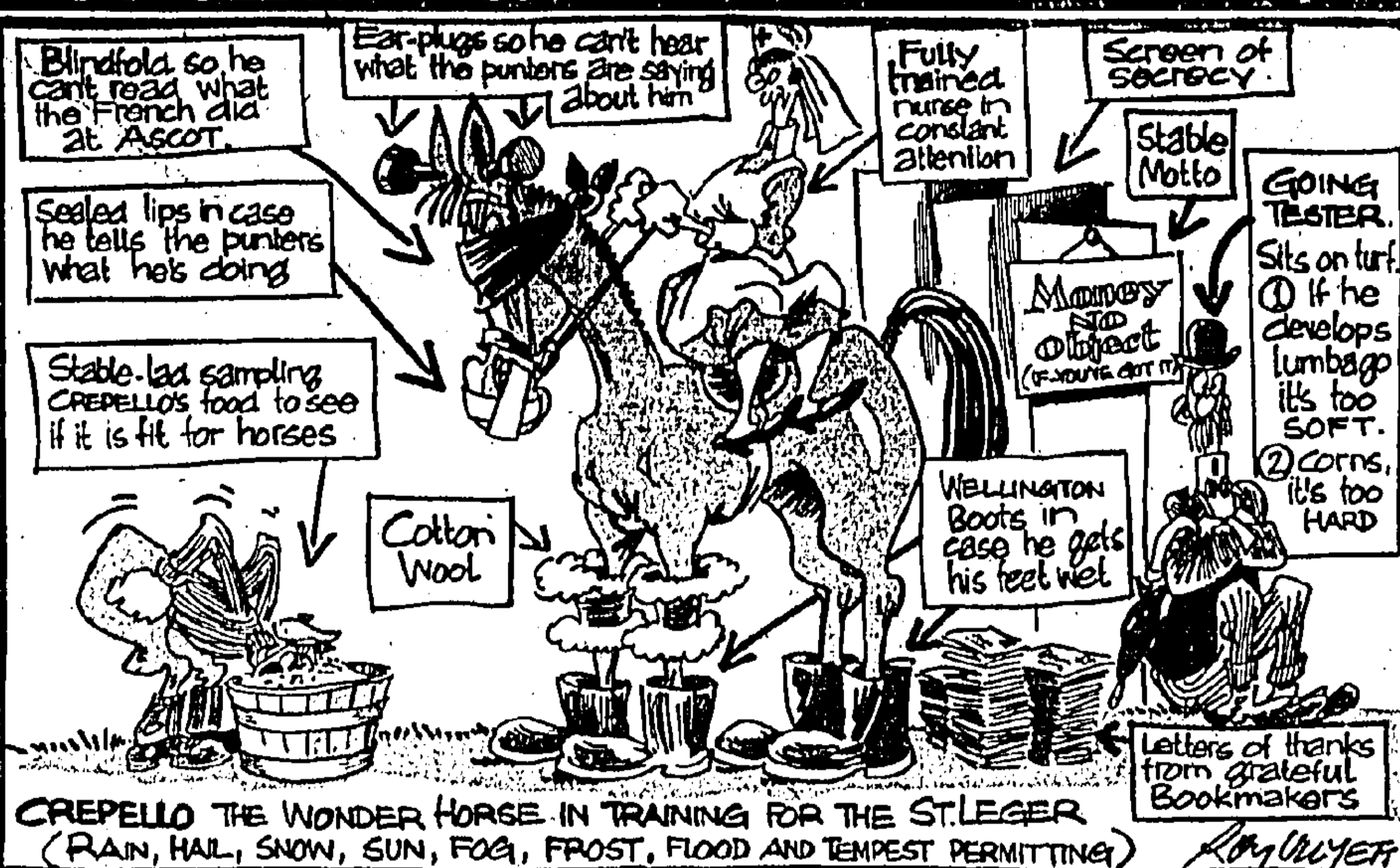
I believe he will go away completely from active connection with football. He will probably write and report, but beyond that I believe he will reluctantly leave the game.

I do not think he has the temperament, or the desire for that matter, to become a manager. His personality is such that he would be unhappy running and bossing a team, and although there would be no question of his being a "yes man" to his directors, he would undoubtedly be a players' man and inevitably that would lead to friction with the board. As I pointed out earlier, Stanley has strong views on the way players should be treated, and these views coincide with only a tiny proportion of football directors. More's the pity!

HIS TECHNIQUE

Again, Stanley is not a great believer in concentrated coaching. He believes that the secrets of soccer success are inherent in the love of the game, continual practice and playing as a child; still more and more hard prac-

ROY ULLYETT GIVES YOU A HORSE LAUGH



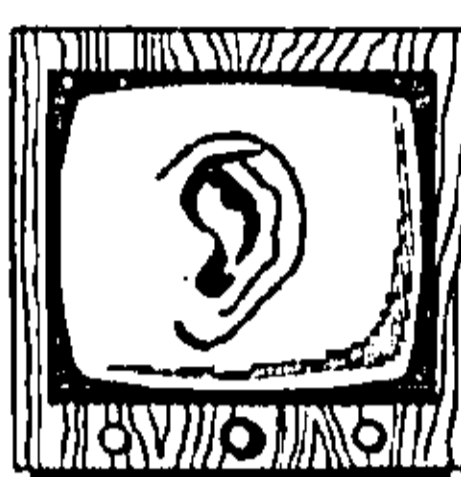
tee and an infinite capacity for hard work. Added to this is his inability to demonstrate his technique in cold blood—it can only be done during the actual game.

So although I know that he will be inundated with offers when he eventually does retire, I think he will retire completely. And since his love of the game and of playing it is so strong, I believe we may have at least another five years as a minimum of watching this magical master of the art of soccer.

And this means that there will be yet another generation of youngsters who will have the opportunity of watching him and, we hope, learning from him to the future overall betterment of our standard of play.

Not that there will be another Stanley Matthews.

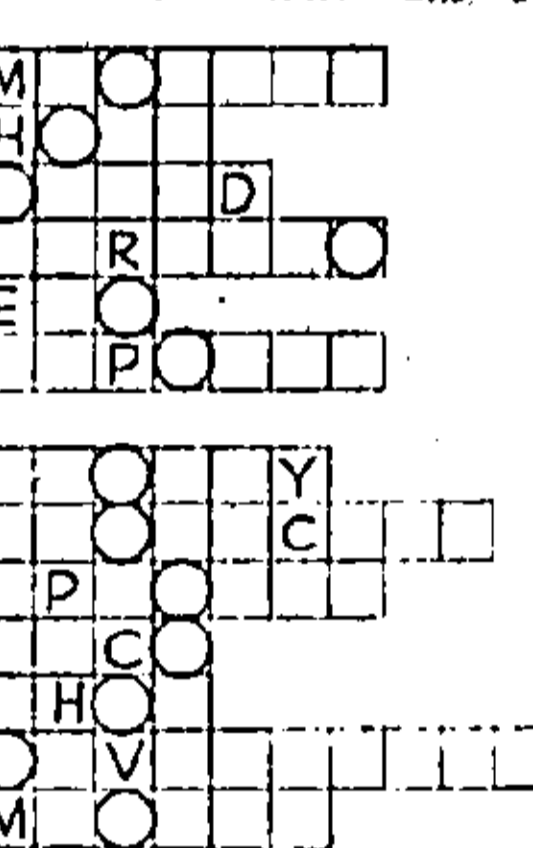
There is, and only can be, one. But let us look forward to possible reproductions in the future. And it may be—Sir Stanley who sits in the stand to watch them.



NAMESAKES

INSTRUCTIONS: Fill in the spaces against each of the clues below with a word related to my life. The letters in circles spell out my name. Who am I?

- 1 Sailor
- 2 Practical joke
- 3 Core
- 4 Fighting
- 5 Listener
- 6 Skipper
- 7 Wound
- 8 Yanks
- 9 Much-spoken language
- 10 File of cards?
- 11 Vessel
- 12 Steering
- 13 Small boy?



Solution on Page 9



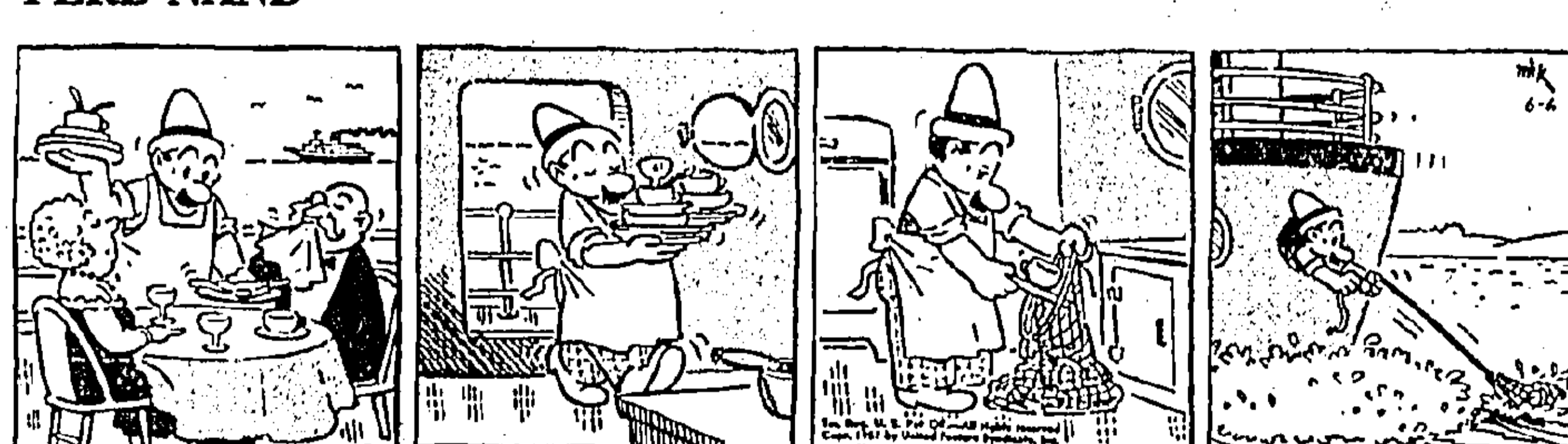
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By Lee Falk and Phil Davis



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By Mik



NANCY

By Ernie Bushmiller



JOHNNY HAZARD

By Frank Robbins



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SCIENCE & ENGINEERING

ATOMIC & JET AGE METALS

Curiosities In Laboratories Become Vital

Of the hundred-odd chemical elements which exist in the earth's crust about eighty are classed as metals. But by and large industry uses only about a dozen metals—iron, copper, aluminium, tin and zinc are ones that leap to the mind.

In recent years, however, more and more attention has been paid to the "new" metals. Although many of these have unusual names and may not be widely known, most of them have been known as laboratory curiosities for many scores of years.

But they are still new in the technological sense, for only in the past few years have attempts been made to produce them as pure metals on anything more than a laboratory scale.

What are the reasons for this growing interest in the new metals? The reason currently claiming most publicity is the world-wide effort to produce commercial electric power from nuclear fusion. This has brought such names as uranium, plutonium, thorium, zirconium, beryllium, hafnium, vanadium and niobium into the news.

The most vital of the nuclear metals are uranium, plutonium and thorium, for these are the nuclear fuels. Of these, uranium is the most widely used at the present time and is the fuel of the Calder Hall nuclear power station. Plutonium is formed from uranium during nuclear fission and in time will undoubtedly be used in some types of nuclear reactor.

Thorium is not directly capable of nuclear fission, but it is readily converted to a fissionable form of uranium and will therefore serve to supplement our reserves of uranium. In contrast to uranium and plutonium, which do not find any real application outside the nuclear energy field, thorium will probably be used more and more as a strengthening addition to molybdenum, the oxide, thorium, is still used for gas mantles and, as an off-setting demand for this declining industry, for grain size control in tungsten filament lamps.

Zirconium, beryllium, hafnium, vanadium and niobium are nuclear reactor construction materials. Their chief potential use is to provide a sheath or "can" of non-fissile metal as containers for the uranium. There are three main reasons for enclosing the fuel in this manner.

The first is to contain the by-products of nuclear fission, which are very often intensely radioactive; the second is to protect the fuel from the corrosive attack of the nuclear coolant; and the third is necessary to support the fuel if necessary.

Just as lack of oxygen will damp down a fire, so a deficiency of neutrons will damp down nuclear fission, and care must be taken to see that as few neutrons as possible is wasted in ancillary components such as cans. Beryllium has the lowest absorption for slow neutrons of all the metals, and other factors being equal the nuclear engineer would prefer it to all other casing materials.

Although beryllium is used in a number of alloys, it has only come into prominence as a pure metal because of its use in reactors. It is a very hard metal and is also, generally speaking, very brittle and difficult to work. In certain forms, but particularly to certain people, it is also highly poisonous and has to be handled extremely carefully. All these drawbacks make it very expensive.

Zirconium, because it resists both attack by neutrons and corrosion in hot water, was used as the fuel sheathing in the American nuclear submarine Nautilus. It was also, in fact, used as part of the actual fuel itself, to dilute the uranium.

As reactor operating temperatures are increased, liquid metal coolants must be used instead of water. Among the new metals with low melting point, bismuth and gallium have been mooted for this purpose, but sodium (or a sodium-potassium alloy) is perhaps the most favoured at the present time.

Nuclear reactors are controlled by the regulated absorption of neutrons. In other words, you insert rods into the reactor to absorb surplus neutrons, thus damping down the reaction, and when you remove part of these rods you absorb fewer neutrons

and therefore increase the reaction. Obviously what is required for this purpose is a material which will absorb neutrons freely.

Hafnium is one such metal. It is found up to about 2 per cent in the naturally occurring zirconium mineral zircon, and is, in fact, a by-product of zirconium production, since it is removed in the process of making zirconium suitable for use in the fuel element. Unfortunately the chemical properties of the two metals are very similar, which makes it difficult to separate them and adds considerably to the cost of reactor-grade zirconium.

This is a brief picture as far as new metals in nuclear energy are concerned. Until the advent of this new industry perhaps the most important, and still a very important, pace-maker for metallurgical progress was the aircraft industry.

The principal need here is simply high-strength materials with low density, whether the materials are required for use in the airframe or in the gas turbine. Titanium, of which ICI is the largest producer outside the USA, may be classed as a new metal. Already this metal is being quite widely used in aircrafts and in parts of the compressor of certain engines.

In spite of its high melting point, creep resistance at the operating temperature of the turbine, and the search is still on for a super-alloy capable of better performance than the alloys used at present.

Molybdenum has so far been the subject of most effort. This metal has for many years formed a minor but vital constituent in some steels, and the pure metal has also been used in some electronic devices. The chief difficulty in exploiting the excellent creep resistance of molybdenum in gas turbine rotor blades lies in its very poor resistance to oxidation. Considerable progress has been made in other sectors of molybdenum technology, but the oxidation problem is still unsolved.

The electronics industry, although it is a small user, is an important one and a potential outlet for new metals. Germanium, used for crystal diodes and transistors, is perhaps the best known of these, and it obviously has a great future. Among the precious metals platinum and rhodium are used in thermocouple elements and electrical contacts. Tantalum is used in certain electronic valves and electrolytic capacitors, while titanium and zirconium also find limited uses based on their gettering properties. — The ICI magazine.

Jane Roberts tells you...

What's On Tonight

HOOVER and LIBERTY: "Lizzie": Eleanor Parker is good, but indifferent as she reveals the three sides of her character. With Richard Boone, Joan Blondell, Hugo Haas.

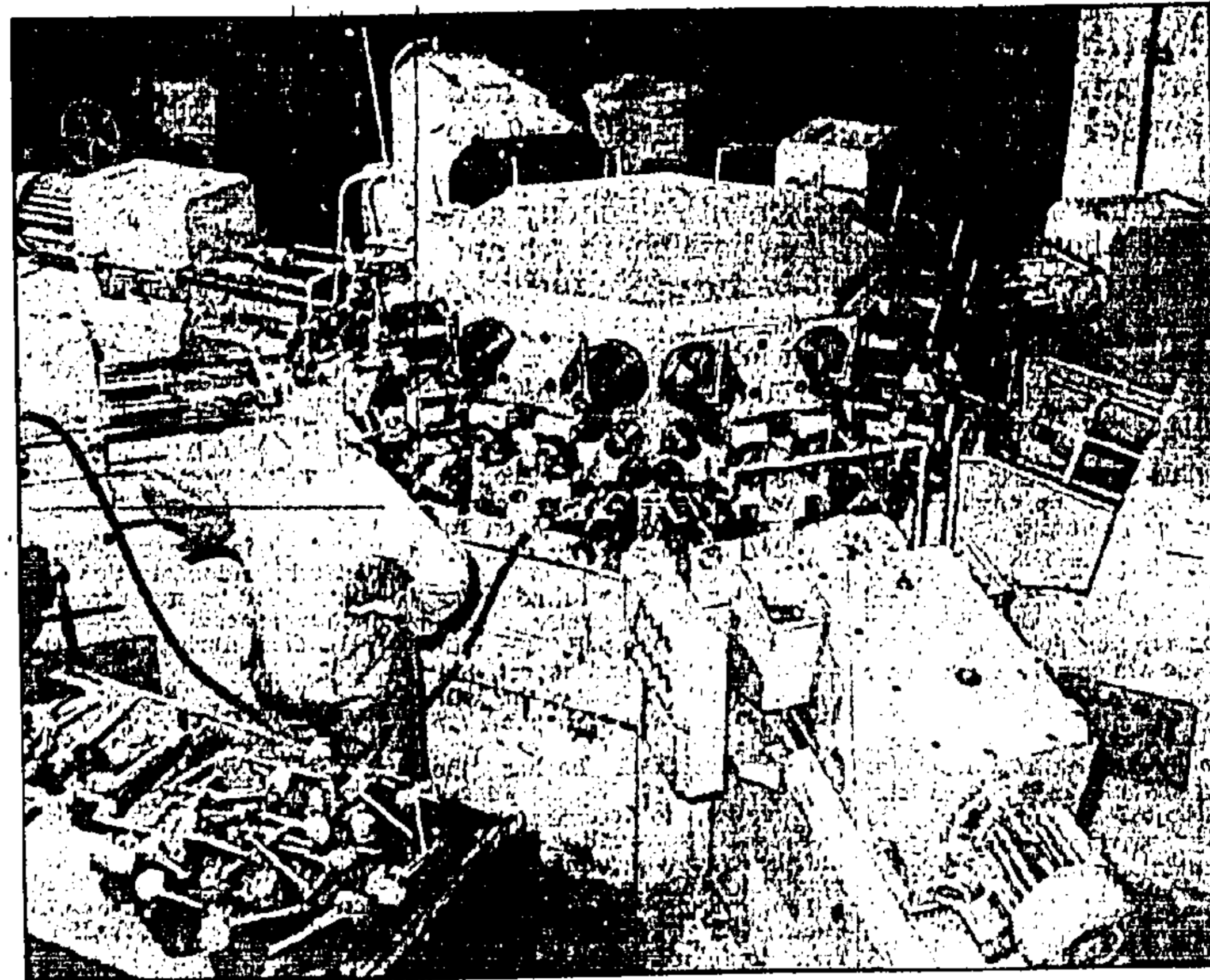
KING'S and PRINCESS: "The Buster Keaton Story": The back stage life of the famous deadpan comedian with Donald O'Connor in the title role. Ann Blyth and Rhonda Fleming are the ladies present.

METROPOLE and STAR: "Joe Butterfly": More of the "Teahouse of the August Moon" brew. Burgess Meredith, Audie Murphy, George Nader, Keenan Wynn.

QUEEN'S and ALHAMBRA: "Doctor At Large": Dirk Bogarde gets into more hot water in his search for the perfect post. With James Robertson Justice, Muriel Pavlow, Donald Sinden.

ROXY and BROADWAY: "Bernadine": The growing pains of present day American college boys. Pat Boone, Janet Gaynor, Terry Moore, Dean Jagger.

BRITISH AUTOMOBILE FACTORY



AUTOMATION CAR INDUSTRY

The British Motor Corporation has said its car output last month was more than 40 per cent higher than a year ago. More than 4,000 Austin A35's and Morris Minor 1000's are being made every week.

Exports to the USA are nearly three times more than at the same time last year.

The Ford factory was never busier with 1,200 vehicles being made every day and more than half of them for export.

The Vauxhall factory says: "The busiest time and the highest output in our factory."

The Standard factory says that automation at the firm's Ferguson factory has pushed up production by one-third—and made more jobs on the assembly lines.

Top picture shows a horizontal rotary machine with indexing table giving eight stations for machining tractor front axle spindles. Each component makes three cycles before completion, and 28 operations are automatically performed every cycle of 150 seconds.

Operations include drilling, rough boring, finish boring, facing, threading and pin-hole drilling.

Picture on the side shows a worker operating an automation panel.—Express Photos.

Only Grown Fatter

Chicago. James Zarrillo left Italy at the age of 17 to seek his fortune in the United States. Zarrillo, now 52, invited his mother, who hadn't seen him in 35 years, for a visit to see how well he had done in the new world. "You've grown fatter," she said when she viewed his prosperity.—United Press.



TAKE-IT-TO-BITS ATOM PLANT HELP TEST

SCIENTISTS at Harwell have now built an atomic reactor which can be dismantled and reassembled in a different shape in six days. The reactor is already providing valuable data about the types of fuel which will be most economical to use in Britain's most power stations.

The reactor—named Nero—consists of a core of graphite blocks, carefully machined to within a fraction of a centimetre. But the blocks are adjustable. So, too, are the holes for fuel rods containing different types of uranium. This will enable the scientists to cut down the time taken on each experiment and to test a variety of fuels quickly.

Nero has cost £100,000 to build. But Dr Campbell explained: "It is one of Harwell's most versatile experimental reactors and very simple to reconfigure to suit changing experiments."

"All we have to do is to move around a few blocks, measure a few holes, and then bang it into its outer sheath back with a hammer."

With Dr Graham Campbell, in charge of Nero, I stood behind a two-foot-thick concrete shield to watch the reactor go to full power.

Half an hour later it was possible to enter the shield and make adjustments to the layout of the graphite blocks. The fuel rods could also be handled safely after "burning."

Behind a shield

The secret of Nero is its control facilities. Four banks of cadmium safety rods can be inserted to make the reactor harmless.

With Dr Graham Campbell, in charge of Nero, I stood behind a two-foot-thick concrete shield to

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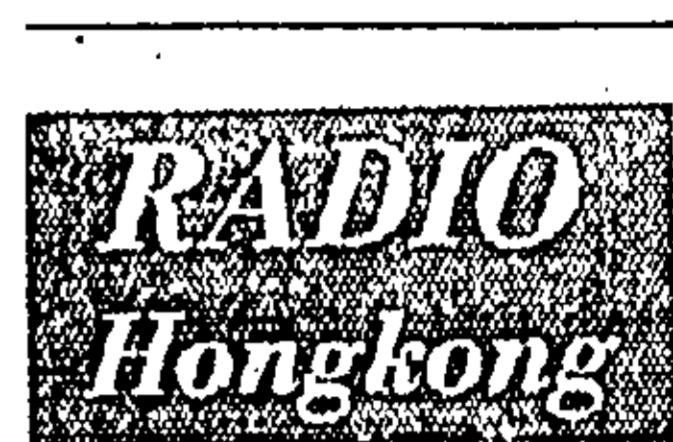
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Outstanding Advance In High-Quality Sound Reproduction

A new loudspeaker system which embodies entirely new design principles and represents an outstanding advance in high-quality sound reproduction has been developed at the Research Laboratories of The General Electric Co. Ltd.

The system has been called the "periphonic" loudspeaker system. It exploits fully the low-distortion qualities of the metal-cone loudspeaker.



In the normal way loudspeakers are mounted inside the loudspeaker cabinet. In the periphonic system the sound is radiated through a small slot into the cabinet from the periphery of two metal-cone loudspeakers mounted, one inside the other, in a V-shaped enclosure on the outside of the cabinet.

The subsequent "air-coupling" of the two loudspeakers reduces the distortion which occurs with a single speaker, particularly at the base frequencies, by over 60 per cent. The complete unit consists of the periphonic speaker system and six presence units. The speaker system is mounted on a cabinet which is designed to present the correct acoustic loading to the small slot, and to reproduce faithfully the lower frequencies from 2,000 cycles per second down to 30 cycles per second.

The presence units cover the frequency range above 2,000 cycles per second. They are completely sealed at the back so that no sound is radiated from them into the cabinet.

Large Size
In spite of its large size, the cabinet is so constructed as to eliminate all resonances. The structure is reinforced with substantial struts, and in addition diaphragms are placed within the enclosure to break up any resonances of the air columns.

With the presence units, which have an excellent transient response, the overall reproduction is "transient true"—that is, no resonances are introduced by the units, and a short sharp sound is faithfully reproduced.

The system takes advantage of the wide area of distribution of the higher frequencies which is associated with the presence unit. By the use of three separate pairs of units mounted in the front and on either side of the cabinet, an effect of spaciousness is given to the sound reproduction.

An impression of depth can be produced which particularly enhances orchestral works. By a selective switching of the presence units it is possible to vary the nearness of the orchestra to suit individual listening tastes.

Mail Notices

HOLIDAY ARRANGEMENTS
Public Mail delivery at the Victoria, Shewan's New Office, Kowloon Central & Sham-shui, will be suspended from 9 a.m. to noon on Monday, August 5, and from 9 a.m. to noon on Tuesday, August 6, at the Victoria & Kowloon Central Post Office. The box office at the Victoria & Kowloon Central Post Office will be open from 9 a.m. to noon on Monday, August 5, and from 9 a.m. to noon on Tuesday, August 6. All other post offices are closed.

There is only one general delivery of correspondence commencing at 9 a.m. on Monday, August 5, and Tuesday, August 6.

GENERAL HOLIDAY MONDAY, AUGUST 5

By Air: Philippines, 9 p.m.; Formosa, 8 p.m.; Malaya, Ceylon, India, Great Britain, Europe, Noon; Philippines, Noon; Macao, 1 p.m.

TUESDAY, AUGUST 6

Peking, Shanghai, Kowloon, Hong Kong, 8 a.m.; Canton, 9 a.m.; Thailand, Burma, India, 8 a.m.; Ceylon, 9 a.m.; Malaya, 9 a.m.; Pakistan, Middle East, Great Britain, Europe, 10 a.m.

Philippines, 1 p.m.; Indo-China, France, 2 p.m.; Guam, Hawaii, U.S.A., 2 p.m.; Australia, New Zealand, 2 p.m.; Malaysia, Indonesia, Ceylon, 3 p.m.; Thailand, India, Pakistan, Middle East, Africa, Great Britain, Europe, 6 p.m.

Canada, 6 p.m.; Hawaii, U.S.A., 6 p.m.

By Surface: Philippines, 9 p.m.; Formosa, 8 p.m.; Malaya, Ceylon, India, Great Britain, Europe, Noon; Philippines, Noon; Macao, 1 p.m.

TELEVISION

8 p.m., Children's Hour—Cartoons; 8.15, Puppet Theatre; 8.30, "Steve Donovan Western Musical," starring Douglas Kennedy; 9, Close Down; 9.30, Presenting Shrek Walling; 10, Newsworld of World and Colour; 10.30, The Unpleasant Truth; 11, The Money; 11.30, Playhouse; 11.45, "Hat Trick," starring June Dwyer, Ann Thorne and Joan Harens; 12, Lee Wall-long Introspect; 1, The Unpleasant Truth; 1.30, The Money; 1.45, "Hat Trick," starring June Dwyer, Ann Thorne and Joan Harens; 2, Isabel Jewell and Bill Sheffield; 2.30, Cantonese Feature Film "Thunder of Storm"; 3, Late Night Final; News Headlines; Weather Report and Announcements. Close Down.

5 p.m., Children's Hour—Cartoons; 5.15, Puppet Theatre; 5.30, "Steve Donovan Western Musical," starring Douglas Kennedy; 6, Close Down; 6.30, Presenting Shrek Walling; 7, Newsworld of World and Colour; 7.30, The Unpleasant Truth; 8, The Money; 8.15, "Hat Trick," starring June Dwyer, Ann Thorne and Joan Harens; 8.30, Lee Wall-long Introspect; 9, The Unpleasant Truth; 9.30, The Money; 9.45, "Hat Trick," starring June Dwyer, Ann Thorne and Joan Harens; 10, Isabel Jewell and Bill Sheffield; 10.30, Cantonese Feature Film "Thunder of Storm"; 11, Late Night Final; News Headlines; Weather Report and Announcements. Close Down.

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TRADE and COMMERCE SECTION

U.S. ECONOMY LEVELLING-OUT

New Price Advances Add To Fears Of Inflation

By JOHN MORKA

New York, Aug. 4.

Business trends in the United States continued largely mixed this past week with both the soft and strong segments of the economy undergoing some further levelling-out.

On the minus side—and adding to the inflationary pressure—were new price advances for pig aluminium and aluminium products, auto tyres, fears of possible hikes in oil and requests for new boosts in railroad freight charges and airlines travel.

The pick-up in the auto and housing industries so evident in June now appears to be losing momentum. And the steel industry is now talking more in terms of its biggest improvement sometime in the fourth quarter, rather than, as previously anticipated, in the third.

Furthermore, the sharp reversal in the inventory depletion trend and evidence of consumer spending caution also cut into business optimism. There was disappointment with the stock market, prices suffering their sharpest drop since February.

Record Outlays

On the plus side, there were forecasts for record outlays for construction. First half construction awards during the first half rose to 17 billion up 5 per cent from the 1956 period. Meanwhile retail sales continue stable and non-agricultural employment remains steady, having fluctuated less than 5 per cent since last November.

But the spotlight this past week again continued to revolve about the tightness of money and inflation—considered by most experts the No. 1 problem facing the nation.

Major interest centred about the effect on future interest rates—already at 25-year peaks—of the 23.9 billion refunding offering made last week by the U.S. Treasury. The Treasury offered three types of issues: A four-month certificate paying 3½ per cent; a one-year certificate at 4 per cent and a four-year 4 per cent issue redeemable after two years.

Financial experts feel the Treasury's move—described by government officials as highly successful—will be highly successful, the redemption rate being only 5 per cent compared to 26 per cent on a 4 billion issue in May—will have a wide spread effect on the entire interest rate structure in the country. As expected, the 3½ per cent rate on the four-month certificates helped boost the yield on the Treasury's weekly 61-day bills last week.

Rose Sharply

The Treasury bill rate rose sharply to a point close to the June high, the average rate on the discount bills coming to 3.563 per cent, compared to 3.158 per cent last week and 3.404 per cent on June 17.

Some quarters feel that it is now only a matter of "timing" before the prime rate—the rate charged by commercial banks to their best customers—will be increased, possibly to 4½ per cent from the current 4 per cent level. With the Treasury's 4 per cent rate for one-year money equal to the prime rate, bankers ordinarily would want to maintain a differential between the cost of borrowing for the Treasury and the price it charges on its prime loans. This upward advance in interest rates now puts the present rediscunt rate of 3 per cent considerably out of line with other rates.

Talk about a hike in the rediscunt rate has subsided in recent weeks as Treasury bill rates declined. There has been also some question as to whether the government money controllers—the Federal Reserve Board—were prepared to further tighten the credit brakes, in view of some business softness. Most experts now think that the Federal Reserve Board will sort of test the market and gauge the capital market further before taking a definite move to hike the rediscunt rate. No one expects any loosening in the tight controls on the credit stream, however.

Elsewhere, stocks prices experienced their sharpest drop since February, with most groups participating in the decline.

Oil was particularly vulnerable, slumping mainly from the new oil import controls im-

posed by President Eisenhower. The Dow-Jones industrial average on Monday lost 6.34 points on average, closing on the day at 608.25. Gulf Oil, directed by the cutback to hold its imports to 111,000 barrels a day, considerably under the 133,000 barrels scheduled for the second half of 1957, was the most heavily hit as rumours of the cutback spread.

Investors sold off, the issue closing 2½ points lower. Socony Mobil, less likely to suffer from the cutback, eased 1 point and other oils had fractional losses.

The next day, the international oil issues, again led by Gulf, also closed lower. Domestic producers, expected to gain from a possible price rise and an increase of over 200,000 barrels a day in production, spurred Gulf loss 1½, Socony ¾, Jersey Standard ½. Domestic issues showed gains ranging under two points. Oil industry circles generally believe that the International Carriers will try to sell off any excess overseas production in other markets.

They were inclined to minimize the overall effect of the President's cutback reducing allowances imports to 1,081,000 barrels a day from the planned import levels of 1,245,000 barrels. The cutback amounts to 10 per cent of the 1954-56 average, with importers declining to import less than 1,000,000 barrels from Canada, Venezuela or the Middle East—principal US sources. Middle East oil would most likely be affected, according to reports here.

Mixed Trend

The stock market generally has been disappointing, reflecting the mixed trend of mid-week earnings reports of major corporations. Prices hit their 1957 peak about two weeks ago, having recovered the ground lost from last summer's high to the February 1957 low. Trading in general appears to have dwindled considerably, with turnover at or near lowest levels in months.

Some observers are not so pessimistic as this recent trend might indicate, however. Fortune Magazine, for example, in its semi-annual survey of what investors are planning to do in the stock market, finds that during the second half of 1957, the Dow-Jones industrial average will average above 500—probably 515. Its poll of over 400 individuals, over 120 institutions and 45 brokers and corporate insiders, reveals that "investors intend to make net purchases at an annual rate of nearly 3.5 billion of common stock in the second half of 1957. This is considerably more than the 2.8 billion rate which they actually purchased stocks between January and June."

"Since the volume of new issues of common stock is not likely to increase, present plans should tend to push prices up," Fortune noted. "On the other hand, the survey indicates that investors do not expect prices to rise above 515, and strongly suggests that if they go above that they will meet with real resistance."

Not So Optimistic

With higher money rates said to be in prospect and inflation cutting into profits, Wall Street and businessmen were not quite as optimistic as they have been in recent weeks. Profit-pinching operations were noted in the first half reports of many corporations. Net income has also been on the downslide. The National City Bank tabulation of 741 corporations' reports issued for the half year shows net income after taxes of about 6.2 billion, an increase of 0.6 per cent over the same period of 1956. About three out of five companies showed gains. But second quarter reports when compared with the first quarter had some disappointing features.

During the second quarter alone, net income of all reporting companies was down 5 per cent from the preceding quarter, with the number of companies reporting decreases slightly outnumbering those showing improvement. For the manufacturing groups together, the net income for the half year was up 7 per cent, but for the second quarter alone it was up only 5 per cent.

And now several industries are releasing information on the amount of wage and other costs being absorbed.

The steel industry raised wages six per cent on July 1 and advanced prices to add only four per cent to sales, according to its leaders.

Tyre Wages

Tyre wages have risen six per cent and prices are being raised three per cent on tyres and three to six per cent on other rubber products.

Aluminum costs, including wages, rose eight per cent in the year ended June 30. The companies meanwhile have raised aluminum prices by slightly less than four per cent. Oil companies pushed prices up small fractions when they raised wages but competition and big inventories forced them to retract the rise. In fact, the subsequent reduction appears to have doubled the original rise.

All these developments have given many business men reason to pause and make some new evaluations. The big fear is that while the general level of business may remain high, some special segments might be in for some really heavy readjustments. Profits may suffer, it is reasoned, and on top of that, many are wondering just how long currently strong consumer demand will continue.—United Press.

PRICES SLUMPED AS PROFESSIONALS DUMPED STOCKS

By ELMER WALZER

New York, Aug. 4.

Professionals dumped stocks for a time during the past week with the result that stock prices slumped without apparent reason.

They did their heaviest selling on Monday when the industrial average lost 6.34 points and rails fell 8.01, the widest declines in these averages since Feb. 11.

This type of selling was more of a market test than anything else. The market held up well, the experts said, but later when the pressure relaxed there apparently was no desire to repurchase stocks.

On the whole the railroad issues out-performed the other groups. The rails had a good market on Wednesday along with utilities while industrials declined. And on Friday they rose nearly 2 points on average as traders anticipated an early freight rate rise.

FINISHED LOWER

All groups finished the week lower, industrials at 605.10, down 8.49 rails 180.55 off 1.78; utilities 60.59 off 0.54, and 53 stocks 178.23 off 2.01.

Daily sales averaged 1,774,338 shares, a new low since March 20, against 1,806,390 shares daily in the previous week.

COTTON GOODS MARKET

New York, Aug. 4.

The business pause in cotton grey goods trading, dating back to late last spring, continued unbroken this past week, although many weavers remained confident that a "turn for the better" is not too far off.

Manufacturers counting on a change backed on the normal resumption of fall buying, which may be expedited this year because of the low stocks of finished fabrics held by garment cutters, piece goods buyers, wholesalers and retailers.

The low inventory situation was pointed in a survey by the National Association of Textile Manufacturers. Spot 40-squares, average make, were sold around 17½ cents while mills were asking 16 to 17 cent more for the fourth period.

SPOT GOODS

Ability to get spot goods in amounts needed for the time being may be giving consumers a false sense of security, some executives felt. They contended that the spot holdings are being exaggerated and they could vanish quickly with anything beyond the current fill-in demand.

In cotton yarns, activity in industrial counts thus far failed to show the seasonal revival. Trading continued to be limited to fill-in lots for nearby delivery in most instances. Hopeful note was injected by yarn sales following reports of improved prospects for the auto industry. Some corded and combed yarn sellers said a price increase of two to three cents a pound is in the offing, but because of the slow pace of sales might now it might require another few weeks to effect the change.—United Press.

Raw Cotton Export

New York, Aug. 4.

Raw cotton exports by destination as reported in sales by the New York Cotton Exchange for the 1956-57 season to July 30 were as follows:

Britain	1,000,000
France	1,000,000
Italy	1,000,000
Japan	1,000,000
U.S.S.R.	1,000,000
Other	1,000,000
Total	6,000,000

Same period last year: 5,216,000 (excluding India)—United Press.

Large Investments Start Industrial Output Upwards

London, Aug. 4.

After 18 months of virtual stagnation, Britain's industrial output has now started upwards, thanks mainly to the very large investments in expanded facilities, which British industries have been making for the past two years.

Normally investors, both private and institutional, should be expected to buy the shares of tomorrow's successful concerns but this past week has given no sign of it.

PETROLEUM INDUSTRY PRODUCTION

New York, Aug. 4.

The petroleum industry in Western nations managed to set new production and investment records in 1956, despite the Suez oil crisis, according to the Chase Manhattan Bank's annual analysis of the industry.

Total consumption of petroleum products in the area amounted to 15,600,000 barrels daily last year, an increase of 7.4 per cent over 1955. Crude oil production averaged 14,800,000 barrels daily, a rise of 7.9 per cent over 1955, the Bank study said.

At year-end, the Chase analysis reported, reserves stood at a record 200 billion barrels—sufficient to meet demand for many years.

GAIN ABROAD

American oil company dividend payments rose to new high last year, but the relative gain abroad over 1955 was greater, the Bank said.

It said the 33 major firms covered by the study reported a combined net income of 3,000,000,000 against 2,698,000,000 in 1955, a gain of 12.6 per cent. Cash dividends amounting to \$12,268,000,000.

Of the record reserves, 70 per cent lie in the Middle East, 15 per cent in the U.S., seven per cent in Venezuela and eight per cent in all other countries, Chase said.

It said the trend toward transporting oil in bigger quantities produced a trend toward larger tankers and increased the West's tanker fleet to more than 42 million tons at the close of the year.—United Press.

WEEKLY NEW YORK COTTON MARKET

New York, Aug. 4.

Cotton futures staged a small mid-week rally after a falling start only to run into stiffer opposition and close on lower ground for the second time in a row.

At Friday's close the list ruled off 18 to 30 points, or 90 cents to 1.80 a bale lower than the preceding week.

At the low levels, the market showed a cumulative fall of between 5 and 0.80 a bale from the season's high made earlier in July.

Factors most cited for the reversal of form included: 1. Considerably favorable weather and crop news, indicating the plant has been rapidly making up for time lost during the wet and cold spring season; 2. An unexpected decline during the July partly offset with extended demand for the 1957 crop will be as high as recently expected; 3. An increasing volume of hedge selling as the crop movement picks up momentum in the southwest.—United Press.

Hongkong Stands 113th In World's Largest Banks

New York, Aug. 4.

The Hongkong and Shanghai Banking Corporation of Hongkong stood 113th in the free world's 500 largest commercial banks, the American Banker reported today.

The Bank of America is the world's biggest bank with total deposits of \$8,937,226,893 at June 30. It is almost 5 billion bigger than Europe's top bank—Midland Bank Ltd., of London, No. 4, worldwide.

In second place is the Chase Manhattan Bank, New York, followed by the First National City Bank, also of New York. Barclays Bank Ltd., London, with deposits of \$3,912,022,017, ranks No. 5, with Lloyds Bank Ltd., London, No. 7, with deposits of \$3,347,825,327.

COMMERCIAL

Of the 10 largest commercial banks in the Western nations, four are in the U.S. three are in Britain and two in Canada. Of the next 10 ranking banks, seven are American, two are British and one is Canadian.

The largest bank in France—Credit Lyonnais of Lyons—ranks 22nd in the list. Brazil's biggest—Banco do Brasil, S.A. of Rio de Janeiro—is 27th and Japan's largest—Fujii Bank Ltd. of Tokyo Ltd.—is 34th. Italy and Australia's largest banks—Banca Nazionale del Lavoro, Rome and Bank of New South Wales, Sydney—rank 35th and 36th respectively.

All of these banks have deposits in excess of 1 billion.

LEADERS

Other national leaders and their standing worldwide follows: Sweden Handelsbanken, Stockholm, 55th; Swiss Bank Corporation, Basel, 58th; Sueddeutsche Bank Aktiengesellschaft, Frankfurt, 65th; Banque de la Societe Generale de Belgique, Brussels, 78th; Banco Espanol de Credito, Madrid, 79th; Nederlandsche Handel-Maatschappij N.V., Netherlands, 81st; Turkiye Cumhuriyeti Ziraat Bankasi, Ankara, 112th; Hongkong and Shanghai Banking Corporation, Hongkong, 113th; Kansai-Kokai Bank, Fukuoka, 114th; Bank of New Zealand, Wellington, 157th; Banque Misr, S. A. E., Cairo, 190th; Bank of Ireland, Dublin, 218th; Bank of Taiwan, Taipei, 259th; Creditanstalt Bankverein, Vienna, 262nd; Privatbanken L. Kjobenhavn, Akt. Copenhagen, 268th; Bergens Privatbank, Bergen, Norway, 301st; Banque Nationale pour le Commerce et l'Industrie, Afrique, Alger, 305th; Banco Esploro Santo e

Commercial, Lisbon, 321st; Volksbank, Limited, Pretoria, Union of South Africa, 320th; National Bank of Pakistan, Karachi, 412th; Banque Commerciale du Maroc, S. A., Casablanca, 445th; National Bank of Greece and Athens, Athens, 448th; Bank of Ceylon, Colombo, 449th; Overseas-Chinese Bank Corp., Singapore, 455th.—United Press.

US COMPANY TO BUY AUSTRALIAN COAL FIELD

New York, Aug. 4.

Negotiations by an American company for the construction of a \$250,000 glass factory and operation and purchase of extensive coal fields in New South Wales, Australia, have been delayed pending receipt of further details from Australian authorities, it was learned today.

A spokesman for Simpson Coal & Chemical Co., a subsidiary of Standard Oil & Alloys Corp., disclosed the company has submitted to Howard D. Dunstan who has been participating in the talks here on behalf of the Government of New South Wales.

Dunstan, he said, has since transmitted the list of questions to his Government. He is now in San Francisco on a government mission to attract U.S. investments in New South Wales enterprises. He is expected to return to New York around August 12, at which time the negotiations are expected to be resumed.

SUBSIDIARY

Standard Oil Co. in its subsidiary has been considering possible leasing and purchase of New South Wales bituminous coal and coal mines. The company is also interested in buying as much as 10,000,000 tons of Cressock Coal for export, mainly to the Far East.

"We are still very much interested in the proposition, but we want to have more facts before we take the bait," the Simpson spokesman told the United Press.

"We have asked Dunstan to seek additional information from his government and when we get them we will be in a better position to make a definite decision."

Among the question posed to the New South Wales Government is the attitude of union and government officials to the introduction of new labour-saving and cost-cutting mining equipment to work the coal fields.

The company is also seeking further information on the quality of the coal fields.

"If the answers are favourable," he said, "we could close the deal in rapid order."—United Press.

The Bank Of England Statement

London, Aug. 4.

The Bank of England statement for the week ended July 31, reads as follows:

Total notes in circulation	£1,000,000,000
Public deposits	£1,000,000,000
Private deposits	£1,000,000,000
Other securities	£1,000,000,000
Reserves	£1,000,000,000
Ratio	100%

—United Press.

The Bank Of France Statement

Paris, Aug. 4.

The Bank of France statement for the week ended July 25, reads as follows:

Total gold holdings	201,304,252.425
Total other assets	10,971,286,004
Reserves	11,172,590,000
Advances to Government	0
Advances to industry	3,510,220,000,010
Current accounts and	300,000,000,000
Other	300,000,000,000
Total liabilities	14,982,810,010

—United Press.

NAMESAKES

Answered—1. Mariner, 2. Hook, 3. Blood, 4. Warfare, 5. Bar, 6. Captain, 7. Injury, 8. Americans, 9. Spanish, 10. Deck, 11. Ship, 12. Warships, 13. Master.
Robert Jenkins

TIDEWATER WANTS MORE CRUDE OIL

New York, Aug. 4.

Tidewater Oil Co. today asked the US government to let it increase crude oil imports above the amount permitted under the new import formula.

Tidewater, which imported 22,500 barrels daily last year, had scheduled a big increase to 84,000 barrels this year, charged that the government formula under which it would have to hold imports to 34,200 barrels daily is highly discriminatory against the company.

"In view of the obvious inequity of the reduction suggested for Tidewater the company has requested Secretary of Commerce Mr. Weeks to grant a hearing to make a reasonable adjustment."

VOLUNTARILY

Earlier this past week, President Eisenhower told major oil importing companies to slash their crude oil imports voluntarily to specified levels within the next several months or face possible federal controls.

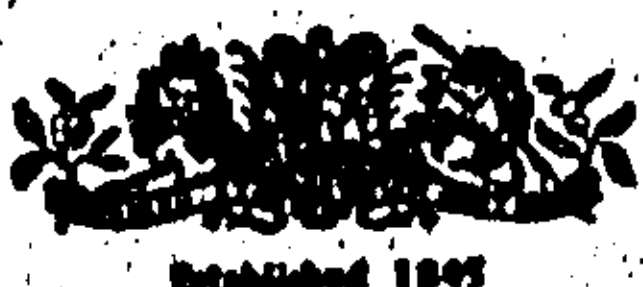
Under the plan imports to the East and Gulf coasts are to be held to 12 per cent of domestic output instead of the 18 per cent scheduled by importers.

It also said the formula would limit Tidewater to processing only 25 per cent foreign crude while competitive refineries on the East coast will be permitted to process approximately 84 per cent foreign crude.—United Press.

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CHINA MAIL



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YOUR PHOTO COMPETITION ENTRIES



SENSE AND SENSIBILITY—submitted by A. Todd, 16 Leighton Hill, Hongkong—Human Interest



Mmm... TASTES FUNNY.—by Pritam Singh, 18 Shell Street, Third Floor, North Point.—Human Interest



GRANDSTAND VIEW, KAI TAK—by Professor D. Barker, 2 University Drive, Hongkong—Human Interest



SIESTA TIME—by E. C. Lawrence, 9 Observatory Court, Hongkong—Animal Interest



"ONE, TWO, THREE, FOUR, FIVE—I CAUGHT A FISH ALIVE"—by Major G. N. Turner, Kowloon.—Human Interest

MORE ENTRIES
IN TOMORROW'S
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THE PROBLEM OF PEOPLE a carcleaner at rest—by Luiz Soares, Shaw's Building, Kowloon—Human Interest



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For the young of all ages, matching pantie girdles and girdles, perfect for sports or just looking pretty, with never a bone to interrupt the lively comfort. In Warner's exclusive fabrics—elastics, sheerest power net, two-way stretches!



HAND-IN-HAND—by V. Lau, 345 Main St. W. Shaikwan.—Human Interest



SEA LILY—PLANT OR ANIMAL? Underwater shot by J. D. Bromhall, Pokfulam Road, Hongkong.—Animal Interest

JOHN CLARKES
CASEBOOK

Right Off The Line

THEY were hanging out in the yard of the married quarters. Two soldiers' wives, each pegging up a child's pullover. "There," the wives said to each other, sniffing the strong spring wind, "they'll be dry by morning."

But next morning when the wives went out to collect the pullovers, both were gone, though other things were left on the line. "Bless my soul," they said, and when they had thoroughly discussed the mystery they went for the police.

The police took particulars, prodded and probed and made all kinds of inquiries, but the mystery came no nearer to solution.

THE GIFT
THEN one of the wives who had lost a pullover went to tea with another soldier's family in the married quarters. There, to her astonishment she saw the missing jumper.

The situation was delicate. It was handled with tact. "What a sweet little pullover," the visitor said. "Where did you get it?" "Annette gave it me," the hostess said. Annette was the wife of another soldier. "It's one her little boy has grown out of."

The tea-party proceeded, but later grave conferences were held. The police were told of Annette's generosity. They found she had taken both pullovers from the line and bestowed them on friends.

THE PRICE
AT Bow Street Annette pleaded guilty to two charges of stealing. She is a tall, attractive young woman, with fair and big grey eyes full of compassion and kindness, and she was beautifully dressed, with meticulous care for neatness. Her husband belonged to a regiment famous for its turnout.

"What's the explanation?" asked the magistrate, Mr R. H. Blundell, when he had heard the story of the crime. "Did she give any?"

"No, none," a policeman said. "And she gave both these pullovers away as presents?"

The officer nodded. Annette said, "I'm sorry. I'd like to apologise."

"Well, you must pay £3 on each charge," the magistrate said.

"Yes, sir," Annette said meekly, and she went away to pay the price of a lesson—that it is one thing to do good by stealth, another to steal to do good.

SIDE GLANCES By Galbraith



"But, mom, if you and dad had waited till you were mature to get married, would YOU have had sense enough to know better?"

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